

EXTENDED TO NOVEMBER 15, 2022

**Return of Private Foundation**

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.  
▶ Go to [www.irs.gov/Form990PF](http://www.irs.gov/Form990PF) for instructions and the latest information.

OMB No. 1545-0047

**2021**

Open to Public Inspection

Form **990-PF**

Department of the Treasury  
Internal Revenue Service

For calendar year 2021 or tax year beginning , and ending

Name of foundation <b>S. H. COWELL FOUNDATION</b>		<b>A Employer identification number</b> <b>94-1392803</b>
Number and street (or P.O. box number if mail is not delivered to street address) <b>425 CALIFORNIA STREET</b>	Room/suite <b>2025</b>	<b>B Telephone number</b> <b>415-397-0285</b>
City or town, state or province, country, and ZIP or foreign postal code <b>SAN FRANCISCO, CA 94104</b>		<b>C</b> If exemption application is pending, check here ...▶
<b>G</b> Check all that apply: Initial return Final return <input checked="" type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity Amended return <input type="checkbox"/> Name change		<b>D 1.</b> Foreign organizations, check here ...▶ <b>2.</b> Foreign organizations meeting the 85% test, check here and attach computation ...▶
<b>H</b> Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation		<b>E</b> If private foundation status was terminated under section 507(b)(1)(A), check here ...▶
<b>I</b> Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ <b>135,992,307.</b>	<b>J</b> Accounting method: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual Other (specify) _____ (Part I, column (d), must be on cash basis.)	<b>F</b> If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ...▶ <input type="checkbox"/>

<b>Part I Analysis of Revenue and Expenses</b> <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)</small>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
<b>Revenue</b>	<b>1</b> Contributions, gifts, grants, etc., received .....			<b>N/A</b>	
	<b>2</b> Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	<b>3</b> Interest on savings and temporary cash investments .....	216,542.	336,537.		<b>STATEMENT 1</b>
	<b>4</b> Dividends and interest from securities .....	342,952.	877,726.		<b>STATEMENT 2</b>
	<b>5a</b> Gross rents .....				
	<b>b</b> Net rental income or (loss) .....				
	<b>6a</b> Net gain or (loss) from sale of assets not on line 10 .....	3,431,985.			
	<b>b</b> Gross sales price for all assets on line 6a .....	4,318,636.			
	<b>7</b> Capital gain net income (from Part IV, line 2) .....		5,127,727.		
	<b>8</b> Net short-term capital gain .....				
	<b>9</b> Income modifications .....				
	<b>10a</b> Gross sales less returns and allowances .....				
<b>b</b> Less: Cost of goods sold .....					
<b>c</b> Gross profit or (loss) .....					
<b>11</b> Other income .....	0.	6,471.		<b>STATEMENT 3</b>	
<b>12 Total.</b> Add lines 1 through 11 .....	3,991,479.	6,348,461.			
<b>Operating and Administrative Expenses</b>	<b>13</b> Compensation of officers, directors, trustees, etc. ....	313,500.	109,725.		203,775.
	<b>14</b> Other employee salaries and wages .....	1,002,006.	71,769.		930,237.
	<b>15</b> Pension plans, employee benefits .....	446,967.	60,528.		386,439.
	<b>16a</b> Legal fees .....	11,336.	0.		11,336.
	<b>b</b> Accounting fees .....	131,212.	65,606.		63,606.
	<b>c</b> Other professional fees .....	324,213.	518,966.		106,904.
	<b>17</b> Interest .....				
	<b>18</b> Taxes .....	181,221.	74,608.		73,502.
	<b>19</b> Depreciation and depletion .....	31,524.	0.		
	<b>20</b> Occupancy .....	185,028.	24,054.		160,974.
	<b>21</b> Travel, conferences, and meetings .....	82,041.	180.		81,861.
	<b>22</b> Printing and publications .....				
	<b>23</b> Other expenses .....	114,231.	6,199.		108,032.
	<b>24 Total operating and administrative expenses.</b> Add lines 13 through 23 .....	2,823,279.	931,635.		2,126,666.
	<b>25</b> Contributions, gifts, grants paid .....	4,927,639.			4,927,639.
<b>26 Total expenses and disbursements.</b> Add lines 24 and 25 .....	7,750,918.	931,635.		7,054,305.	
<b>27</b> Subtract line 26 from line 12:					
<b>a</b> Excess of revenue over expenses and disbursements .....	-3,759,439.				
<b>b Net investment income</b> (if negative, enter -0-) .....		5,416,826.			
<b>c Adjusted net income</b> (if negative, enter -0-) .....			<b>N/A</b>		

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only.		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash - non-interest-bearing		990,665.	1,981,344.	1,981,344.
	2	Savings and temporary cash investments				
	3	Accounts receivable				
		Less: allowance for doubtful accounts				
	4	Pledges receivable				
		Less: allowance for doubtful accounts				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable	8,411,624.			
		Less: allowance for doubtful accounts	0.	8,463,000.	8,411,624.	8,411,624.
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges		18,872.	36,150.	36,150.
	10a	Investments - U.S. and state government obligations	STMT 9	9,500,123.	10,448,312.	10,448,312.
	b	Investments - corporate stock	STMT 10	5,074,746.	8,601,772.	8,601,772.
	c	Investments - corporate bonds	STMT 11	7,455,048.	7,331,874.	7,331,874.
	11	Investments - land, buildings, and equipment: basis	165,019.			
	Less: accumulated depreciation		165,000.	165,019.	165,019.	
12	Investments - mortgage loans					
13	Investments - other	STMT 12	85,919,044.	98,640,543.	98,640,543.	
14	Land, buildings, and equipment: basis	194,958.				
	Less: accumulated depreciation	146,617.	83,244.	48,341.	48,341.	
15	Other assets (describe)	STATEMENT 13)	15,857,548.	327,328.	327,328.	
16	<b>Total assets</b> (to be completed by all filers - see the instructions. Also, see page 1, item I)		133,527,290.	135,992,307.	135,992,307.	
Liabilities	17	Accounts payable and accrued expenses		158,348.	206,905.	
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe)	STATEMENT 14)	607,216.	660,000.	
23	<b>Total liabilities</b> (add lines 17 through 22)		765,564.	866,905.		
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here and complete lines 24, 25, 29, and 30.					
	24	Net assets without donor restrictions				
	25	Net assets with donor restrictions				
	Foundations that do not follow FASB ASC 958, check here <input checked="" type="checkbox"/>					
	26	Capital stock, trust principal, or current funds		132,761,726.	135,125,402.	
	27	Paid-in or capital surplus, or land, bldg., and equipment fund		0.	0.	
	28	Retained earnings, accumulated income, endowment, or other funds		0.	0.	
29	<b>Total net assets or fund balances</b>		132,761,726.	135,125,402.		
30	<b>Total liabilities and net assets/fund balances</b>		133,527,290.	135,992,307.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	132,761,726.
2	Enter amount from Part I, line 27a	2	-3,759,439.
3	Other increases not included in line 2 (itemize) <b>UNREALIZED GAIN</b>	3	6,123,115.
4	Add lines 1, 2, and 3	4	135,125,402.
5	Decreases not included in line 2 (itemize)	5	0.
6	<b>Total net assets or fund balances at end of year</b> (line 4 minus line 5) - Part II, column (b), line 29	6	135,125,402.

**Part IV Capital Gains and Losses for Tax on Investment Income** SEE ATTACHED STATEMENT

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a			
b			
c			
d			
e			
6,014,378.		886,651.	5,127,727.

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			
			5,127,727.

2 Capital gain net income or (net capital loss) } { If gain, also enter in Part I, line 7  
If (loss), enter -0- in Part I, line 7 ..... 2 5,127,727.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):  
If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in  
Part I, line 8 ..... 3 N/A

**Part V Excise Tax Based on Investment Income (Section 4940(a), 4940(b), or 4948 - see instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary - see instructions)	1	75,294.
b All other domestic foundations enter 1.39% (0.0139) of line 27b. Exempt foreign organizations, enter 4% (0.04) of Part I, line 12, col. (b) .....		
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-) .....	2	0.
3 Add lines 1 and 2 .....	3	75,294.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-) .....	4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0- .....	5	75,294.
6 Credits/Payments:		
a 2021 estimated tax payments and 2020 overpayment credited to 2021 .....	6a	89,996.
b Exempt foreign organizations - tax withheld at source .....	6b	0.
c Tax paid with application for extension of time to file (Form 8868) .....	6c	11,000.
d Backup withholding erroneously withheld .....	6d	0.
7 Total credits and payments. Add lines 6a through 6d .....	7	100,996.
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached .....	8	0.
9 Tax due. If the total of lines 5 and 8 is more than 7, enter amount owed .....	9	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid .....	10	25,702.
11 Enter the amount of line 10 to be: Credited to 2022 estimated tax <input type="checkbox"/> 25,702.   Refunded <input type="checkbox"/> .....	11	0.

**Part VI-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? .....		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition ..... If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year? .....		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ \$ <u>0.</u> (2) On foundation managers. ▶ \$ <u>0.</u>		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ <u>0.</u>		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? .....		X
If "Yes," attach a detailed description of the activities.		
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes .....		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year? .....	X	
b If "Yes," has it filed a tax return on Form 990-T for this year? .....	X	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? .....		X
If "Yes," attach the statement required by General Instruction T.		
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? .....	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XIV .....	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions. ▶ <u>CA</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .....	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2021 or the tax year beginning in 2021? See the instructions for Part XIII. If "Yes," complete Part XIII .....		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses .....		X
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions .....		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions .....		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? .....	X	
Website address ▶ <u>WWW.SHCOWELL.ORG</u>		
14 The books are in care of ▶ <u>ANN ALPERS</u> Telephone no. ▶ <u>415-397-0285</u> Located at ▶ <u>425 CALIFORNIA STREET, SUITE 2025, SAN FRANCISCO,</u> ZIP+4 ▶ <u>94104</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here .....		N/A
and enter the amount of tax-exempt interest received or accrued during the year .....	15	
16 At any time during calendar year 2021, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? .....		X
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶		

**Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
<b>1a</b> During the year, did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? .....	1a(1)	X
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? .....	1a(2)	X
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? .....	1a(3)	X
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? .....	1a(4)	X
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? .....		
(6) Agree to pay money or property to a government official? ( <b>Exception.</b> Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) .....	1a(5)	X
	1a(6)	X
<b>b</b> If any answer is "Yes" to 1a(1)-(6), did <b>any</b> of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions .....	1b	X
<b>c</b> Organizations relying on a current notice regarding disaster assistance, check here .....		
<b>d</b> Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2021? .....	1d	X
<b>2</b> Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
<b>a</b> At the end of tax year 2021, did the foundation have any undistributed income (Part XII, lines 6d and 6e) for tax year(s) beginning before 2021? .....	2a	X
If "Yes," list the years ▶ _____, _____, _____, _____		
<b>b</b> Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to <b>all</b> years listed, answer "No" and attach statement - see instructions.) .....	2b	N/A
<b>c</b> If the provisions of section 4942(a)(2) are being applied to <b>any</b> of the years listed in 2a, list the years here. ▶ _____, _____, _____, _____		
<b>3a</b> Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? .....	3a	X
<b>b</b> If "Yes," did it have excess business holdings in 2021 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2021.) .....	3b	N/A
<b>4a</b> Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? .....	4a	X
<b>b</b> Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2021? .....	4b	X

**Part VI-B** Statements Regarding Activities for Which Form 4720 May Be Required (continued)

	Yes	No
<b>5a</b> During the year, did the foundation pay or incur any amount to:		
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?		X
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?		X
(3) Provide a grant to an individual for travel, study, or other similar purposes?		X
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions		X
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?		X
<b>b</b> If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	N/A	
<b>c</b> Organizations relying on a current notice regarding disaster assistance, check here	<input type="checkbox"/>	
<b>d</b> If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945-5(d).	N/A	
<b>6a</b> Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?		X
<b>b</b> Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.		X
<b>7a</b> At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?		X
<b>b</b> If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	
<b>8</b> Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?		X

**Part VII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

**1** List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 15		313,500.	91,168.	0.

**2** Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
KEN DOANE - 425 CALIFORNIA STREET, SUITE 2025, SAN FRANCISCO, CA 94104	EXECUTIVE VICE PRESIDENT 35.00	198,949.	71,138.	0.
IEVA A. CARO - 425 CALIFORNIA STREET, SUITE 2025, SAN FRANCISCO,	PROGRAM DIRECTOR 35.00	159,759.	63,259.	0.
NINA WASHBURNE - 425 CALIFORNIA STREET, SUITE 2025, SAN FRANCISCO,	VP OF ADMIN 35.00	127,272.	61,630.	0.
ZULEIKA GODINEZ - 425 CALIFORNIA STREET, SUITE 2025, SAN FRANCISCO,	PROGRAM OFFICER 35.00	105,053.	31,120.	0.
BLIA MOUA - 425 CALIFORNIA STREET, SUITE 2025, SAN FRANCISCO, CA 94104	PROGRAM OFFICER 35.00	105,053.	25,841.	0.

Total number of other employees paid over \$50,000 ▶ 4

**Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

**3 Five highest-paid independent contractors for professional services. If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
CREWCIAL PARTNERS LLC - 810 7TH AVENUE, 32ND FLOOR, NEW YORK, NY 10019	INVESTMENT MANAGEMENT	213,573.
JANE YAU 1462 39TH AVENUE, SAN FRANCISCO, CA 94122	ACCOUNTING	69,000.
MARCUM LLP - 1 MONTGOMERY STREET, SUITE 1700, SAN FRANCISCO, CA 94104	AUDIT AND TAX	62,212.

**Total** number of others receiving over \$50,000 for professional services ..... **0**

**Part VIII-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

**Part VIII-B Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	

**Total.** Add lines 1 through 3 ..... **0.**

**Part IX** Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities .....	1a	117,226,600.
b	Average of monthly cash balances .....	1b	5,240,840.
c	Fair market value of all other assets (see instructions) .....	1c	7,789,109.
d	<b>Total</b> (add lines 1a, b, and c) .....	1d	130,256,549.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) .....	1e	0.
2	Acquisition indebtedness applicable to line 1 assets .....	2	0.
3	Subtract line 2 from line 1d .....	3	130,256,549.
4	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions) .....	4	1,953,848.
5	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3 .....	5	128,302,701.
6	<b>Minimum investment return.</b> Enter 5% (0.05) of line 5 .....	6	6,415,135.

**Part X** Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here  and do not complete this part.)

1	Minimum investment return from Part IX, line 6 .....	1	6,415,135.
2a	Tax on investment income for 2021 from Part V, line 5 .....	2a	75,294.
b	Income tax for 2021. (This does not include the tax from Part V.) .....	2b	29,947.
c	Add lines 2a and 2b .....	2c	105,241.
3	Distributable amount before adjustments. Subtract line 2c from line 1 .....	3	6,309,894.
4	Recoveries of amounts treated as qualifying distributions .....	4	0.
5	Add lines 3 and 4 .....	5	6,309,894.
6	Deduction from distributable amount (see instructions) .....	6	0.
7	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1 .....	7	6,309,894.

**Part XI** Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:			
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26 .....	1a	7,054,305.
b	Program-related investments - total from Part VIII-B .....	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes .....	2	
3 Amounts set aside for specific charitable projects that satisfy the:			
a	Suitability test (prior IRS approval required) .....	3a	
b	Cash distribution test (attach the required schedule) .....	3b	
4	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part XII, line 4 .....	4	7,054,305.



**Part XII** Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2020	(c) 2020	(d) 2021
<b>1</b> Distributable amount for 2021 from Part X, line 7 .....				6,309,894.
<b>2</b> Undistributed income, if any, as of the end of 2021:				
<b>a</b> Enter amount for 2020 only .....			0.	
<b>b</b> Total for prior years:		0.		
<b>3</b> Excess distributions carryover, if any, to 2021:				
<b>a</b> From 2016 .....	918,281.			
<b>b</b> From 2017 .....	732,752.			
<b>c</b> From 2018 .....	365,519.			
<b>d</b> From 2019 .....	980,256.			
<b>e</b> From 2020 .....	960,114.			
<b>f</b> Total of lines 3a through e .....	3,956,922.			
<b>4</b> Qualifying distributions for 2021 from Part XI, line 4: ▶ \$ 7,054,305.				
<b>a</b> Applied to 2020, but not more than line 2a ...			0.	
<b>b</b> Applied to undistributed income of prior years (Election required - see instructions) ...		0.		
<b>c</b> Treated as distributions out of corpus (Election required - see instructions) .....	0.			
<b>d</b> Applied to 2021 distributable amount .....				6,309,894.
<b>e</b> Remaining amount distributed out of corpus	744,411.			
<b>5</b> Excess distributions carryover applied to 2021 (If an amount appears in column (d), the same amount must be shown in column (a).) .....	0.			0.
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus. Add lines 3f, 4c, and 4e. Subtract line 5 .....	4,701,333.			
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b .....		0.		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed .....		0.		
<b>d</b> Subtract line 6c from line 6b. Taxable amount - see instructions .....		0.		
<b>e</b> Undistributed income for 2020. Subtract line 4a from line 2a. Taxable amount - see instr. ...			0.	
<b>f</b> Undistributed income for 2021. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2022 .....				0.
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions) .....	0.			
<b>8</b> Excess distributions carryover from 2016 not applied on line 5 or line 7 .....	918,281.			
<b>9</b> Excess distributions carryover to 2022. Subtract lines 7 and 8 from line 6a .....	3,783,052.			
<b>10</b> Analysis of line 9:				
<b>a</b> Excess from 2017 ...	732,752.			
<b>b</b> Excess from 2018 ...	365,519.			
<b>c</b> Excess from 2019 ...	980,256.			
<b>d</b> Excess from 2020 ...	960,114.			
<b>e</b> Excess from 2021 ...	744,411.			

**Part XIII Private Operating Foundations** (see instructions and Part VI-A, question 9) N/A

**1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2021, enter the date of the ruling ▶

**b** Check box to indicate whether the foundation is a private operating foundation described in section  4942(j)(3) or  4942(j)(5)

	Tax year				(e) Total
	(a) 2021	(b) 2020	(c) 2019	(d) 2018	
<b>2 a</b> Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part IX for each year listed					
<b>b</b> 85% (0.85) of line 2a					
<b>c</b> Qualifying distributions from Part XI, line 4, for each year listed					
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
<b>3</b> Complete 3a, b, or c for the alternative test relied upon:					
<b>a</b> "Assets" alternative test - enter:					
<b>(1)</b> Value of all assets					
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i)					
<b>b</b> "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part IX, line 6, for each year listed					
<b>c</b> "Support" alternative test - enter:					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
<b>(3)</b> Largest amount of support from an exempt organization					
<b>(4)</b> Gross investment income					

**Part XIV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)**

**1 Information Regarding Foundation Managers:**  
**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)  
**NONE**

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.  
**NONE**

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**  
 Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d.

**a** The name, address, and telephone number or email address of the person to whom applications should be addressed:  
**ANN ALPERS, PRESIDENT, 4153970285**  
**425 CALIFORNIA STREET, SUITE 2025, SAN FRANCISCO, CA 94105**

**b** The form in which applications should be submitted and information and materials they should include:  
**SEE ATTACHED STATEMENT**

**c** Any submission deadlines:  
**SEE ATTACHED STATEMENT**

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:  
**SEE ATTACHED STATEMENT**

**Part XIV** Supplementary Information *(continued)*

<b>3 Grants and Contributions Paid During the Year or Approved for Future Payment</b>				
Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution * *	Amount
<b>a Paid during the year</b>				
10,000 DEGREES 1401 LOS GAMOS DRIVE SUITE 120 SAN RAFAEL, CA 94903	NONE	PC	TO SUSTAIN PROGRAMS THAT SUPPORT STUDENTS FROM SOUTHSIDE RICHMOND TO ENROLL AND SUCCEED IN COLLEGE.	90,000.
ABOLITIONIST TEACHING NETWORK PO BOX 170323 ATLANTA, GA 30317	NONE	PC	TO GROW THE ACTIVIST IN RESIDENCE PROGRAM SUPPORTING SEASONED COMMUNITY ORGANIZERS TO WORK ALONGSIDE	70,000.
ABUNDANT BEGINNINGS 3244 ELLIS ST BERKELEY, CA 94703	NONE	PC	TO EXPAND FAMILY EDUCATION PROGRAMS THAT EMPLOY AGE-APPROPRIATE CURRICULA TO HELP	25,000.
ADVENTURE RISK CHALLENGE P.O. BOX 3208 TRUCKEE, CA 96160	NONE	PC	TO IMPROVE ORGANIZATIONAL CAPACITY IN DIVERSITY, EQUITY AND INCLUSION AND TO SUPPORT A	20,000.
AIM HIGH PO BOX 410715 SAN FRANCISCO, CA 94141	NONE	PC	TO SUSTAIN SUMMER LEARNING PROGRAMS IN TAHOE TRUCKEE AND NAPA.	80,000.
<b>Total</b>	<b>SEE CONTINUATION SHEET(S)</b>			<b>4,927,639.</b>
<b>b Approved for future payment</b>				
NONE				
<b>Total</b>				<b>0.</b>

Part XV-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Table with 5 main columns: (a) Business code, (b) Amount, (c) Exclusion code, (d) Amount, (e) Related or exempt function income. Rows include: 1 Program service revenue; 2 Membership dues and assessments; 3 Interest on savings and temporary cash investments (216,542); 4 Dividends and interest from securities (342,952); 5 Net rental income from real estate; 6 Net rental income from personal property; 7 Other investment income; 8 Gain or (loss) from sales of assets other than inventory (3,431,985); 9 Net income from special events; 10 Gross profit from sales of inventory; 11 Other revenue; 12 Subtotal (3,991,479); 13 Total (3,991,479).

(See worksheet in line 13 instructions to verify calculations.)

Part XV-B Relationship of Activities to the Accomplishment of Exempt Purposes

Table with 2 columns: Line No. and Explain below how each activity for which income is reported in column (e) of Part XV-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVI Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

- 1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?
a Transfers from the reporting foundation to a noncharitable exempt organization of:
(1) Cash
(2) Other assets
b Other transactions:
(1) Sales of assets to a noncharitable exempt organization
(2) Purchases of assets from a noncharitable exempt organization
(3) Rental of facilities, equipment, or other assets
(4) Reimbursement arrangements
(5) Loans or loan guarantees
(6) Performance of services or membership or fundraising solicitations
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees
d If the answer to any of the above is "Yes," complete the following schedule.

Table with 4 columns: (a) Line no., (b) Amount involved, (c) Name of noncharitable exempt organization, (d) Description of transfers, transactions, and sharing arrangements. Content includes 'N/A' in column (c).

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? Yes No

Table with 3 columns: (a) Name of organization, (b) Type of organization, (c) Description of relationship. Content includes 'N/A' in column (a).

Sign Here Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge. Signature of officer or trustee Date Title PRESIDENT

May the IRS discuss this return with the preparer shown below? See instr. [X] Yes [ ] No

Paid Preparer Use Only Print/Type preparer's name Preparer's signature Date Check if self-employed PTIN TAMARA L. MCINERNEY TAMARA L. MCINERN 11/08/22 P00011797 Firm's name BPM LLP Firm's EIN 81-4234542 Firm's address 4200 BOHANNON DRIVE, SUITE 250 MENLO PARK, CA 94025-1021 Phone no. 650-855-6800

S. H. COWELL FOUNDATION

**Part IV** Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a GENERATION IM REDEMPTION	P	01/18/18	10/31/21
b FIR TREE INTERNATIONAL	P	01/18/18	04/15/21
c ETON INVESTMENT	P	01/01/18	12/31/21
d ACACIA INVESTMENT	P	01/01/18	12/31/21
e PARTNERSHIP INVESTMENT K-1S	P	01/01/21	12/31/21
f PARTNERSHIP INVESTMENT K-1S	P	01/01/18	12/31/21
g CAPITAL GAINS DIVIDENDS			
h			
i			
j			
k			
l			
m			
n			
o			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 3,500,000.		886,651.	2,613,349.
b 14,161.			14,161.
c 1,814.			1,814.
d 70.			70.
e 589,160.			589,160.
f 1,106,582.			1,106,582.
g 802,591.			802,591.
h			
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			2,613,349.
b			14,161.
c			1,814.
d			70.
e			589,160.
f			1,106,582.
g			802,591.
h			
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) ..... { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 } .....	2	5,127,727.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 .....	3	N/A

**Part XIV** Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
ALUM ROCK UNION ELEMENTARY SCHOOL DISTRICT 2930 GAY AVENUE SAN JOSE, CA 95127	NONE	GOV	TO ADVANCE EFFORTS TO IMPROVE EARLY LEARNING OUTCOMES FOR CHILDREN IN THE MAYFAIR NEIGHBORHOOD OF EAST	100,000.
AMERICAN INSTITUTES FOR RESEARCH 1400 CRYSTAL DR., 10TH FLOOR ARLINGTON, VA 22202	NONE	PC	TO SUSTAIN THE CALIFORNIA COLLABORATIVE ON DISTRICT REFORM.	75,000.
BIGFOOT TRAIL ALLIANCE PO BOX 777 BAYSIDE, CA 95524	NONE	PC	TO LAUNCH THE BIGFOOT TRAIL YOUTH STEWARDSHIP PROJECT IN PARTNERSHIP WITH EDUCATORS, COMMUNITY	65,000.
BOYS & GIRLS CLUB OF NORTH LAKE TAHOE P.O. BOX 1617 KINGS BEACH, CA 96143	NONE	PC	TO SUSTAIN AND EXTEND AFTERSCHOOL YOUTH DEVELOPMENT PROGRAMS IN TRUCKEE.	95,000.
BOYS & GIRLS CLUB OF THE REDWOODS 3117 PROSPECT AVENUE EUREKA, CA 95503	NONE	PC	TO SUSTAIN PROGRAMS AT THE MCKINLEYVILLE TEEN CENTER.	45,000.
BOYS & GIRLS CLUBS OF THE NORTH VALLEY 601 WALL STREET CHICO, CA 95928	NONE	PC	TO EXTEND TRAUMA-INFORMED PROGRAMMING AND AFFORDABLE SUMMER ENRICHMENT PROGRAMS	50,000.
BUILDING BLOCKS FOR KIDS 312 9TH STREET RICHMOND, CA 94801	NONE	PC	TO ADVANCE PARENT-LED ADVOCACY AND COMMUNITY WELLNESS IN SOUTH RICHMOND.	75,000.
BUTTE COUNTY OFFICE OF EDUCATION 1859 BIRD STREET OROVILLE, CA 95965	NONE	GOV	TO ADVANCE THE CENTER FOR LEARNING AND RESILIENCE.	175,000.
CALIFORNIA ASSOCIATION OF NONPROFITS PO BOX 1610 CAPITOLA, CA 95010	NONE	PC	GENERAL OPERATING EXPENSES	2,500.
CALIFORNIANS FOR JUSTICE 548 MARKET ST, PMB 41203 SAN FRANCISCO, CA 94104	NONE	PC	FOR YOUTH ORGANIZING AND LEADERSHIP DEVELOPMENT IN EAST SAN JOSE HIGH SCHOOLS AND FOR THE	60,500.
<b>Total from continuation sheets</b>				<b>4,642,639.</b>

**Part XIV** Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
CALISTOGA JOINT UNIFIED SCHOOL DISTRICT 1520 LAKE STREET CALISTOGA, CA 94515	NONE	GOV	TO IMPROVE LEARNING CONDITIONS AND INSTRUCTIONAL QUALITY. TO RECOGNIZE CONTRIBUTIONS TO THE	87,500.
CANDID WEST 360 22ND STREET, 5TH FLOOR OAKLAND, CA 94612	NONE	PC	TO SUSTAIN INFORMATION AND EDUCATIONAL RESOURCES TO ADVANCE SOCIAL SECTOR ORGANIZATIONS IN	2,500.
COALINGA-HURON UNIFIED SCHOOL DISTRICT 657 SUNSET COALINGA, CA 93210	NONE	GOV	TO DESIGN A YOUTH WELLNESS PROGRAM AND LAUNCH WELLNESS CENTERS FOR STUDENTS AT TWO SCHOOLS.	75,000.
COMMUNITY FINANCIAL RESOURCES 4100 REDWOOD RD., 20A-433 OAKLAND, CA 94619	NONE	PC	TO PARTNER WITH COMMUNITY-BASED ORGANIZATIONS IN SOUTHSIDE RICHMOND AND DELIVER A PROGRAM OF	75,000.
COMPREHENSIVE YOUTH SERVICES OF FRESNO 4545 N. WEST AVENUE FRESNO, CA 93705	NONE	PC	TO PROVIDE FAMILY SUPPORT SERVICES THROUGH THE SANGER FAMILY RESOURCE CENTER.	150,000.
CONTRA COSTA FAMILY JUSTICE CENTER 256 24TH STREET RICHMOND, CA 94804	NONE	PC	TO HELP WOMEN WHO HAVE EXPERIENCED INTERPERSONAL VIOLENCE, AND THEIR FAMILIES, ESTABLISH	25,000.
EAST BAY CENTER FOR THE PERFORMING ARTS 339 - 11TH STREET RICHMOND, CA 94801	NONE	PC	TO SUSTAIN AND ENHANCE ARTS EDUCATION PROGRAMS IN SOUTHSIDE RICHMOND.	140,000.
EDSOURCE 436 14TH ST., SUITE 1005 OAKLAND, CA 94612	NONE	PC	TO EXPAND REPORTING ON EDUCATIONAL EQUITY ISSUES FOR STUDENTS IN CALIFORNIA.	50,000.
EL DORADO COMMUNITY FOUNDATION P.O. BOX 1388 PLACERVILLE, CA 95667	NONE	PC	TO SUPPORT LONG-TERM RECOVERY OF RESIDENTS AND COMMUNITIES IMPACTED BY THE CALDOR FIRE.	10,000.
EL VERANO ELEMENTARY SCHOOL 18606 RIVERSIDE DRIVE SONOMA, CA 95476	NONE	GOV	TO SUSTAIN RESTRUCTURING AND IMPROVE STUDENT ACHIEVEMENT IN READING AND WRITING.	110,000.
<b>Total from continuation sheets</b> .....				



**Part XIV** Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
ESSIE JUSTICE GROUP 1700 BROADWAY #200 OAKLAND, CA 94612	NONE	PC	TO SUSTAIN LEADERSHIP TRAINING AND PEER SUPPORT FOR WOMEN WITH INCARCERATED FAMILY MEMBERS.	40,000.
GO PUBLIC SCHOOLS 5960 SOUTH LAND PARK DR #513 SACRAMENTO, CA 95822	NONE	PC	TO STRENGTHEN FAMILY LEADERSHIP AND ADVOCACY TO IMPROVE OUTCOMES IN THE KENNEDY FAMILY OF	45,000.
GRANTMAKERS FOR EDUCATION 400 SE 103RD DR. #33348 PORTLAND, OR 97216	NONE	PC	GENERAL OPERATING EXPENSES	1,500.
GRANTMAKERS FOR EFFECTIVE ORGANIZATIONS 1310 L STREET NW, SUITE 650 WASHINGTON, DC 20005	NONE	PC	GENERAL OPERATING EXPENSES	2,100.
HMONG INNOVATING POLITICS 17 WALTER U. LUM PLACE SAN FRANCISCO, CA 94108	NONE	PC	TO SUPPORT LEADERSHIP DEVELOPMENT FOR HMONG AND SOUTHEAST ASIAN YOUTH IN THE CENTRAL VALLEY.	25,500.
INNER CITY ADVISORS 1714 FRANKLIN ST., #100-174 OAKLAND, CA 94612	NONE	PC	TO LAUNCH A PROGRAM TO HELP VERY SMALL, LOCALLY-OWNED BUSINESSES IN EAST SAN JOSE DEVELOP PLANS AND	25,000.
KINGS RIVER CONSERVANCY P.O. BOX 1550 REEDLEY, CA 93654	NONE	PC	TO SUSTAIN AND FURTHER DEVELOP OUTDOOR EDUCATION AND STEWARDSHIP PROGRAMS FOR STUDENTS IN SANGER	40,000.
LA LUZ CENTER 17560 GREGER STREET SONOMA, CA 95476	NONE	PC	A TWO-YEAR GRANT TO SUSTAIN THE EL VERANO FAMILY RESOURCE CENTER. TO SUSTAIN THE EL VERANO FAMILY	150,000.
LEADERSPRING CENTER PO BOX 22532 OAKLAND, CA 94609	NONE	PC	TO PROVIDE PROFESSIONAL DEVELOPMENT TO A COHORT OF EMERGING BAY AREA NON-PROFIT	45,000.
LOTUS BLOOM 2800 PARK BOULEVARD OAKLAND, CA 94610	NONE	PC	TO SUSTAIN THE OAKLAND FAMILY RESOURCE CENTER NETWORK.	25,000.
<b>Total from continuation sheets</b> .....				

**Part XIV** Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
MCKINLEYVILLE FAMILY RESOURCE CENTER P.O. BOX 2668 MCKINLEYVILLE, CA 95519	NONE	PC	TO SUSTAIN CORE PROGRAMS, SUPPORT A MOVE TO A NEW FACILITY, AND CONDUCT A FEASIBILITY STUDY ON	140,000.
MINDFUL LIFE PROJECT 1001 CANAL BOULEVARD, SUITE A-0 RICHMOND, CA 94804	NONE	PC	TO TRAIN STAFF OF FAMILY-SERVING ORGANIZATIONS IN SOUTHSIDE RICHMOND AND ENGAGE THEIR	30,000.
NAPA VALLEY UNIFIED SCHOOL DISTRICT 2425 JEFFERSON STREET NAPA, CA 94558	NONE	GOV	TWO-YEAR RENEWAL TO ALIGN AND ENHANCE ACADEMIC SUPPORT FOR LATINO STUDENTS.	225,000.
NEW STORIES 924 EAST NINTH AVENUE SPOKANE, WA 99202	NONE	PC	GENERAL OPERATING EXPENSES	3,500.
NORTHERN CALIFORNIA GRANTMAKERS 160 SPEAR STREET, SUITE 360 SAN FRANCISCO, CA 94105	NONE	PC	GENERAL OPERATING EXPENSES	9,250.
NORTHERN HUMBOLDT UNION HIGH SCHOOL DISTRICT 2755 MCKINLEYVILLE AVENUE MCKINLEYVILLE, CA 95519	NONE	GOV	TO SUSTAIN A COLLABORATIVE INSTRUCTIONAL IMPROVEMENT PROJECT AMONG MCKINLEYVILLE	135,000.
NORTH STATE TOGETHER PO BOX 496006 REDDING, CA 96051	NONE	PC	TO SUPPORT DIVERSITY, EQUITY, AND INCLUSION TRAINING, COACHING, AND CAPACITY-BUILDING FOR STAFF AND FIVE	75,000.
NORTH VALLEY COMMUNITY FOUNDATION 1811 CONCORD AVENUE, SUITE 220 CHICO, CA 95928	NONE	PC	FOR THE MAIDU SUMMIT CONSORTIUM, TO AID THE RECOVERY OF MAIDU TRIBAL COMMUNITIES IMPACTED BY THE DIXIE	10,000.
OLINGA PO BOX 1705 GONZALES, CA 93926	NONE	PC	TO GROW A YOUTH-DRIVEN, AGRICULTURAL PROJECT-BASED LEARNING AND LEADERSHIP	135,000.
ON THE MOVE 780 LINCOLN AVENUE NAPA, CA 94558	NONE	PC	TWO-YEAR RENEWAL TO SUSTAIN THE NEIGHBORHOOD INITIATIVE AND BUILD CAPACITY TO CREATE NEW	370,000.
<b>Total from continuation sheets</b>				

**Part XIV** Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
PIVOT LEARNING PARTNERS 1300 CLAY STREET, STE. 600 OAKLAND, CA 94612	NONE	PC	TO SUSTAIN AND EXPAND A NETWORK FOR SCHOOL IMPROVEMENT IN HUMBOLDT AND DEL NORTE COUNTIES AND TO BUILD	110,000.
POWER CALIFORNIA 490 43RD STREET UNIT 146 OAKLAND, CA 94609	NONE	PC	TO SUPPORT YOUTH LEADERSHIP DEVELOPMENT AND ORGANIZING IN THE CENTRAL VALLEY.	25,000.
PREVENT CHILD ABUSE CALIFORNIA 4700 ROSEVILLE ROAD SUITE 102 NORTH HIGHLANDS, CA 95660	NONE	PC	TO SUSTAIN TECHNICAL ASSISTANCE, NETWORK FACILITATION, AND POLICY ADVOCACY FOR FAMILY STRENGTHENING	50,000.
RADICAL MONARCHS C/O COMMUNITY INITIATIVES, 1000 BROADWAY SUITE #480 OAKLAND, CA 94607	NONE	PC	TO SUPPORT TROOPS IN SOUTH RICHMOND AND LAUNCH A PROFESSIONAL DEVELOPMENT PROGRAM FOR RICHMOND-BASED	25,000.
READING PARTNERS 180 GRAND AVE., SUITE 800 OAKLAND, CA 94612	NONE	PC	TO PROVIDE A VIRTUAL LITERACY PROGRAM AT MAYFAIR NEIGHBORHOOD ELEMENTARY SCHOOLS IN EAST SAN JOSE.	20,000.
REBUILD NORTH BAY FOUNDATION 595 5TH STREET WEST SONOMA, CA 95476	NONE	PC	TO AID THE RECOVERY OF WILDFIRE-IMPACTED COMMUNITIES IN PLUMAS COUNTY AND NORTHERN CALIFORNIA BY	10,000.
RYSE CENTER 205 41ST STREET RICHMOND, CA 94805	NONE	PC	TO BUILD SCHOOL-BASED SYSTEMS OF SUPPORT AND HEALING FOR YOUTH OF COLOR.	125,000.
SAFE & SOUND 1757 WALLER STREET SAN FRANCISCO, CA 94117	NONE	PC	TO SUPPORT A COALITION OF SAN FRANCISCO FAMILY RESOURCE CENTERS TO BUILD THE FAMILY STRENGTHENING	75,000.
SANGER UNIFIED SCHOOL DISTRICT 1905 SEVENTH STREET SANGER, CA 93657	NONE	GOV	TO SUSTAIN LEADERSHIP AND TEACHER DEVELOPMENT, EXTEND INSTRUCTIONAL REFORMS AND DEEPEN STUDENT	115,000.
SCHOOL OF ARTS AND CULTURE 1700 ALUM ROCK AVENUE SAN JOSE, CA 95116	NONE	PC	FOR GENERAL OPERATING SUPPORT.	100,000.
<b>Total from continuation sheets</b>				

**Part XIV** Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
SHASTA COUNTY OFFICE OF EDUCATION 1644 MAGNOLIA AVENUE REDDING, CA 96001	NONE	GOV	TO SUPPORT CHILDREN AND FAMILIES THROUGH THE BRIDGES TO SCHOOL SUCCESS PROGRAM.	25,000.
SIERRA COMMUNITY HOUSE PO BOX 1232 KINGS BEACH, CA 96143	NONE	PC	FOR OPERATING SUPPORT OF A RECENTLY-MERGED FAMILY STRENGTHENING ORGANIZATION SERVING THE TAHOE TRUCKEE	100,000.
SOMOS MAYFAIR 370-B S. KING ROAD SAN JOSE, CA 95116	NONE	PC	FOR SERVICE INTEGRATION, EARLY CHILDHOOD LEARNING, AND LEADERSHIP DEVELOPMENT.	150,000.
TAHOE TRUCKEE COMMUNITY FOUNDATION P.O. BOX 366 TRUCKEE, CA 96160	NONE	PC	TO SPONSOR A COHORT OF THE ON THE VERGE LEADERSHIP DEVELOPMENT PROGRAM FOCUSED ON PROMOTING RACIAL	35,000.
THE AUDACITY PERFORMING ARTS PROJECT 1484 POLLARD RD, SUITE 546 LOS GATOS, CA 95032	NONE	PC	TO IMPLEMENT A LITERACY, ARTS, AND TECHNOLOGY PROGRAM AT SCHOOLS IN THE MAYFAIR NEIGHBORHOOD OF EAST	20,000.
TURNAROUND FOR CHILDREN 25 WEST 45TH STREET, 6TH FLOOR NEW YORK, NY 10036	NONE	PC	GENERAL OPERATING EXPENSES	2,500.
UNITED WAY OF FRESNO & MADERA COUNTIES 4949 EAST KINGS CANYON ROAD FRESNO, CA 93727	NONE	PC	TO LAUNCH A PROSPERITY COACHING PROGRAM FOR FAMILIES IN MADERA.	50,000.
UNITED WAY OF NORTHERN CALIFORNIA 3300 CHURN CREEK ROAD REDDING, CA 96002	NONE	PC	FOR WILDFIRE RECOVERY SERVICES TO NORTH STATE RESIDENTS IMPACTED BY THE DIXIE FIRE.	15,000.
UPVALLEY FAMILY CENTERS 1440 SPRING STREET ST. HELENA, CA 94574	NONE	PC	GENERAL OPERATING EXPENSES	103,500.
VIVO YOUTH ORCHESTRAS 581B 1ST STREET WEST SONOMA, CA 95476	NONE	PC	TO GROW AND ENHANCE AFTERSCHOOL AND SUMMER MUSIC PROGRAMS IN THE EL VERANO/SPRINGS AREA.	70,000.
<b>Total from continuation sheets</b> .....				



**Part XIV** Supplementary Information

## 3a Grants and Contributions Paid During the Year Continuation of Purpose of Grant or Contribution

NAME OF RECIPIENT - ABOLITIONIST TEACHING NETWORK

TO GROW THE ACTIVIST IN RESIDENCE PROGRAM SUPPORTING SEASONED COMMUNITY ORGANIZERS TO WORK ALONGSIDE TEACHERS TO BUILD MORE SOCIALLY-JUST SCHOOLS.

NAME OF RECIPIENT - ABUNDANT BEGINNINGS

TO EXPAND FAMILY EDUCATION PROGRAMS THAT EMPLOY AGE-APPROPRIATE CURRICULA TO HELP PARENTS TALK WITH THEIR CHILDREN ABOUT COMPLEX SOCIAL ISSUES SUCH AS RACE AND RACISM.

NAME OF RECIPIENT - ADVENTURE RISK CHALLENGE

TO IMPROVE ORGANIZATIONAL CAPACITY IN DIVERSITY, EQUITY AND INCLUSION AND TO SUPPORT A TRANSITION TO A CO-DIRECTORSHIP LEADERSHIP STRUCTURE.

NAME OF RECIPIENT - ALUM ROCK UNION ELEMENTARY SCHOOL DISTRICT

TO ADVANCE EFFORTS TO IMPROVE EARLY LEARNING OUTCOMES FOR CHILDREN IN THE MAYFAIR NEIGHBORHOOD OF EAST SAN JOSE.

NAME OF RECIPIENT - BIGFOOT TRAIL ALLIANCE

TO LAUNCH THE BIGFOOT TRAIL YOUTH STEWARDSHIP PROJECT IN PARTNERSHIP WITH EDUCATORS, COMMUNITY ORGANIZATIONS AND TRIBAL AGENCIES IN THE NORTH STATE REGION.

NAME OF RECIPIENT - BOYS & GIRLS CLUBS OF THE NORTH VALLEY

TO EXTEND TRAUMA-INFORMED PROGRAMMING AND AFFORDABLE SUMMER ENRICHMENT PROGRAMS FOR YOUTH IN BUTTE AND GLENN COUNTIES.

NAME OF RECIPIENT - CALIFORNIANS FOR JUSTICE

**Part XIV** Supplementary Information

## 3a Grants and Contributions Paid During the Year Continuation of Purpose of Grant or Contribution

FOR YOUTH ORGANIZING AND LEADERSHIP DEVELOPMENT IN EAST SAN JOSE HIGH SCHOOLS AND FOR THE DEVELOPMENT OF A TOOLKIT TO SUPPORT THE IMPLEMENTATION OF A COMMUNITY SCHOOLS FRAMEWORK.

NAME OF RECIPIENT - CALISTOGA JOINT UNIFIED SCHOOL DISTRICT  
TO IMPROVE LEARNING CONDITIONS AND INSTRUCTIONAL QUALITY. TO RECOGNIZE CONTRIBUTIONS TO THE 2021 COWELL BOARD OF DIRECTORS' RETREAT AND COMMUNITY VISIT.

NAME OF RECIPIENT - CANDID WEST  
TO SUSTAIN INFORMATION AND EDUCATIONAL RESOURCES TO ADVANCE SOCIAL SECTOR ORGANIZATIONS IN CALIFORNIA AND THE WESTERN REGION.

NAME OF RECIPIENT - COMMUNITY FINANCIAL RESOURCES  
TO PARTNER WITH COMMUNITY-BASED ORGANIZATIONS IN SOUTHSIDE RICHMOND AND DELIVER A PROGRAM OF FINANCIAL EDUCATION AND SUPPORT FOR RESIDENTS AND FAMILIES TO ACCESS BANKING SERVICES, BUILD CREDIT, AND INCREASE SAVINGS.

NAME OF RECIPIENT - CONTRA COSTA FAMILY JUSTICE CENTER  
TO HELP WOMEN WHO HAVE EXPERIENCED INTERPERSONAL VIOLENCE, AND THEIR FAMILIES, ESTABLISH PHYSICAL SAFETY AND ECONOMIC SECURITY.

NAME OF RECIPIENT - GO PUBLIC SCHOOLS  
TO STRENGTHEN FAMILY LEADERSHIP AND ADVOCACY TO IMPROVE OUTCOMES IN THE KENNEDY FAMILY OF SCHOOLS SERVING SOUTHSIDE RICHMOND.

NAME OF RECIPIENT - INNER CITY ADVISORS

**Part XIV** Supplementary Information

## 3a Grants and Contributions Paid During the Year Continuation of Purpose of Grant or Contribution

TO LAUNCH A PROGRAM TO HELP VERY SMALL, LOCALLY-OWNED BUSINESSES IN EAST SAN JOSE DEVELOP PLANS AND READINESS FOR GROWTH.

NAME OF RECIPIENT - KINGS RIVER CONSERVANCY

TO SUSTAIN AND FURTHER DEVELOP OUTDOOR EDUCATION AND STEWARDSHIP PROGRAMS FOR STUDENTS IN SANGER SCHOOLS. TO SUSTAIN OUTDOOR EDUCATION AND STEWARDSHIP PROGRAMS FOR STUDENTS IN SANGER SCHOOLS.

NAME OF RECIPIENT - LA LUZ CENTER

A TWO-YEAR GRANT TO SUSTAIN THE EL VERANO FAMILY RESOURCE CENTER. TO SUSTAIN THE EL VERANO FAMILY RESOURCE CENTER.

NAME OF RECIPIENT - LEADERSPRING CENTER

TO PROVIDE PROFESSIONAL DEVELOPMENT TO A COHORT OF EMERGING BAY AREA NON-PROFIT LEADERS.

NAME OF RECIPIENT - MCKINLEYVILLE FAMILY RESOURCE CENTER

TO SUSTAIN CORE PROGRAMS, SUPPORT A MOVE TO A NEW FACILITY, AND CONDUCT A FEASIBILITY STUDY ON A POTENTIAL SITE TO DEVELOP AFFORDABLE HOUSING IN MCKINLEYVILLE.

NAME OF RECIPIENT - MINDFUL LIFE PROJECT

TO TRAIN STAFF OF FAMILY-SERVING ORGANIZATIONS IN SOUTHSIDE RICHMOND AND ENGAGE THEIR PARTICIPANTS IN MINDFULNESS-BASED MENTAL HEALTH AND EDUCATION PROGRAMS.

NAME OF RECIPIENT - NORTHERN HUMBOLDT UNION HIGH SCHOOL DISTRICT

TO SUSTAIN A COLLABORATIVE INSTRUCTIONAL IMPROVEMENT PROJECT AMONG



**Part XIV** Supplementary Information

## 3a Grants and Contributions Paid During the Year Continuation of Purpose of Grant or Contribution

MCKINLEYVILLE SCHOOLS.

NAME OF RECIPIENT - NORTH STATE TOGETHER

TO SUPPORT DIVERSITY, EQUITY, AND INCLUSION TRAINING, COACHING, AND CAPACITY-BUILDING FOR STAFF AND FIVE COUNTY LEADERSHIP TEAMS IN THE NORTH STATE TOGETHER NETWORK.

NAME OF RECIPIENT - NORTH VALLEY COMMUNITY FOUNDATION

FOR THE MAIDU SUMMIT CONSORTIUM, TO AID THE RECOVERY OF MAIDU TRIBAL COMMUNITIES IMPACTED BY THE DIXIE FIRE.

NAME OF RECIPIENT - OLINGA

TO GROW A YOUTH-DRIVEN, AGRICULTURAL PROJECT-BASED LEARNING AND LEADERSHIP DEVELOPMENT PROGRAM. TO GROW A PROGRAM OF YOUTH-DRIVEN, AGRICULTURAL PROJECT-BASED LEARNING.

NAME OF RECIPIENT - ON THE MOVE

TWO-YEAR RENEWAL TO SUSTAIN THE NEIGHBORHOOD INITIATIVE AND BUILD CAPACITY TO CREATE NEW OPPORTUNITIES FOR FAMILIES AND YOUTH. TO SUPPORT EXPANSION AND EVALUATION OF THE ON THE VERGE STATE-WIDE LEADERSHIP DEVELOPMENT INITIATIVE, AND A SYMPOSIUM FOR ALUMNI.

NAME OF RECIPIENT - PIVOT LEARNING PARTNERS

TO SUSTAIN AND EXPAND A NETWORK FOR SCHOOL IMPROVEMENT IN HUMBOLDT AND DEL NORTE COUNTIES AND TO BUILD ORGANIZATIONAL CAPACITY TO ADVANCE ANTIRACIST PRACTICES.

NAME OF RECIPIENT - PREVENT CHILD ABUSE CALIFORNIA

**Part XIV** Supplementary Information

## 3a Grants and Contributions Paid During the Year Continuation of Purpose of Grant or Contribution

TO SUSTAIN TECHNICAL ASSISTANCE, NETWORK FACILITATION, AND POLICY  
ADVOCACY FOR FAMILY STRENGTHENING ORGANIZATIONS.

NAME OF RECIPIENT - RADICAL MONARCHS

TO SUPPORT TROOPS IN SOUTH RICHMOND AND LAUNCH A PROFESSIONAL  
DEVELOPMENT PROGRAM FOR RICHMOND-BASED EDUCATORS AND YOUTH DEVELOPMENT  
WORKERS.

NAME OF RECIPIENT - REBUILD NORTH BAY FOUNDATION

TO AID THE RECOVERY OF WILDFIRE-IMPACTED COMMUNITIES IN PLUMAS COUNTY  
AND NORTHERN CALIFORNIA BY PROVIDING PEER SUPPORT AND TECHNICAL  
ASSISTANCE.

NAME OF RECIPIENT - SAFE & SOUND

TO SUPPORT A COALITION OF SAN FRANCISCO FAMILY RESOURCE CENTERS TO  
BUILD THE FAMILY STRENGTHENING FIELD IN THE CITY AND STATEWIDE, AND FOR  
MERGER AND INTEGRATION WITH THE CENTER FOR YOUTH WELLNESS.

NAME OF RECIPIENT - SANGER UNIFIED SCHOOL DISTRICT

TO SUSTAIN LEADERSHIP AND TEACHER DEVELOPMENT, EXTEND INSTRUCTIONAL  
REFORMS AND DEEPEN STUDENT ACADEMIC ENGAGEMENT OVER TWO YEARS.

NAME OF RECIPIENT - SIERRA COMMUNITY HOUSE

FOR OPERATING SUPPORT OF A RECENTLY-MERGED FAMILY STRENGTHENING  
ORGANIZATION SERVING THE TAHOE TRUCKEE REGION.

NAME OF RECIPIENT - TAHOE TRUCKEE COMMUNITY FOUNDATION

TO SPONSOR A COHORT OF THE ON THE VERGE LEADERSHIP DEVELOPMENT PROGRAM

**Part XIV** Supplementary Information

3a Grants and Contributions Paid During the Year Continuation of Purpose of Grant or Contribution

FOCUSED ON PROMOTING RACIAL EQUITY IN LEADERSHIP AND GOVERNANCE OF  
COMMUNITY-BASED ORGANIZATIONS IN THE TAHOE TRUCKEE REGION.

NAME OF RECIPIENT - THE AUDACITY PERFORMING ARTS PROJECT  
TO IMPLEMENT A LITERACY, ARTS, AND TECHNOLOGY PROGRAM AT SCHOOLS IN THE  
MAYFAIR NEIGHBORHOOD OF EAST SAN JOSE.

NAME OF RECIPIENT - WEST CONTRA COSTA UNIFIED SCHOOL DISTRICT  
TO STRENGTHEN INSTRUCTIONAL LEADERSHIP AND IMPROVE MATH EDUCATION IN  
THE KENNEDY FAMILY OF SCHOOLS.

## FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
INTEREST INCOME	216,542.	336,537.	
TOTAL TO PART I, LINE 3	216,542.	336,537.	

## FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
DODGE & COX PASS-THROUGH DIVIDENDS	832,316.	686,098.	146,218.	146,218.	
VANGUARD FUNDS	0.	0.	0.	534,774.	
	313,227.	116,493.	196,734.	196,734.	
TO PART I, LINE 4	1,145,543.	802,591.	342,952.	877,726.	

## FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
PASS-THROUGH INCOME	0.	6,471.	
TOTAL TO FORM 990-PF, PART I, LINE 11	0.	6,471.	

## FORM 990-PF LEGAL FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
	11,336.	0.		11,336.
TO FM 990-PF, PG 1, LN 16A	11,336.	0.		11,336.

FORM 990-PF	ACCOUNTING FEES			STATEMENT 5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
	131,212.	65,606.		63,606.
TO FORM 990-PF, PG 1, LN 16B	131,212.	65,606.		63,606.

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT 6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT MANAGEMENT FEES	213,573.	515,230.		0.
OTHER PROFESSIONAL SERVICES	77,550.	3,736.		73,814.
GRANT CONSULTANTS	33,090.	0.		33,090.
TO FORM 990-PF, PG 1, LN 16C	324,213.	518,966.		106,904.

FORM 990-PF	TAXES			STATEMENT 7
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
EXCISE AND UBTI TAX	96,180.	0.		0.
PAYROLL TAX	85,041.	11,632.		73,502.
FOREIGN TAX	0.	62,976.		0.
TO FORM 990-PF, PG 1, LN 18	181,221.	74,608.		73,502.

## FORM 990-PF

## OTHER EXPENSES

## STATEMENT 8

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
COMMUNICATIONS	23,541.	1,425.		22,116.
EQUIPMENT REPAIRS AND MAINTENANCE	37,883.	3,705.		34,178.
OFFICE SUPPLIES	1,795.	3.		1,792.
PROPERTY AND LIABILITY INSURANCE	16,596.	0.		16,596.
EQUIPMENT RENTALS	8,064.	967.		7,097.
DUES AND PUBLICATIONS	2,169.	0.		2,169.
TAXES AND LICENSES	19,066.	0.		19,066.
POSTAGE AND SHIPPING	408.	0.		408.
MISC. EXPENSE	4,709.	99.		4,610.
TO FORM 990-PF, PG 1, LN 23	114,231.	6,199.		108,032.

## FORM 990-PF

## U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS

## STATEMENT 9

DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
VANGUARD SHORT-TERM FEDERAL FUND	X		10,448,312.	10,448,312.
TOTAL U.S. GOVERNMENT OBLIGATIONS			10,448,312.	10,448,312.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			10,448,312.	10,448,312.

## FORM 990-PF

## CORPORATE STOCK

## STATEMENT 10

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
DODGE & COX GLOBAL STOCK FUND	8,601,772.	8,601,772.
TOTAL TO FORM 990-PF, PART II, LINE 10B	8,601,772.	8,601,772.

## FORM 990-PF

## CORPORATE BONDS

## STATEMENT 11

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
VANGUARD TOTAL BOND MARKET INDEX	7,331,874.	7,331,874.
TOTAL TO FORM 990-PF, PART II, LINE 10C	7,331,874.	7,331,874.

## FORM 990-PF

## OTHER INVESTMENTS

## STATEMENT 12

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
CENTERBRIDGE CR PARTNERS	FMV	527,326.	527,326.
GENERATION IM GLOBAL EQUITIES	FMV	22,689,582.	22,689,582.
STEADFAST INTERNATIONAL LTD	FMV	6,020,908.	6,020,908.
FORTRESS CREDIT OPPORTUNITIES FUND	FMV	812,540.	812,540.
WGI EMERGING MARKETS FUND, LTD	FMV	5,087,683.	5,087,683.
OAKTREE EUROPEAN PRINCIPAL FUND III (U.S.) L.P.	FMV	1,398,484.	1,398,484.
CANYON VALUE REALIZATION FUND, LTD	FMV	5,431,945.	5,431,945.
HCP PRIVATE EQUITY FUND VI, LP	FMV	5,999,555.	5,999,555.
LUXOR CAPITAL PARTNERS OFFSHORE, LTD	FMV	54,888.	54,888.
MISSION VALUE GLOBAL FUND, L.P.	FMV	8,107,462.	8,107,462.
TYBOURNE LONG OPPORTUNITIES (OFFSHORE) FUND	FMV	7,290,409.	7,290,409.
CEVIAN CAPITAL II LTD USD CLASS A	FMV	5,645,879.	5,645,879.
FOSSE CAPITAL FUND LTD	FMV	5,136,407.	5,136,407.
BAYBERRY OFFSHORE LTD	FMV	3,186,683.	3,186,683.
MOUNT KELLETT CAPITAL PARTNERS LP	FMV	41,365.	41,365.
MOUNT KELLETT CAPITAL PARTNERS II LP	FMV	160,365.	160,365.
DARLINGTON PARTNERS II LP	FMV	9,922,391.	9,922,391.
FPR PARTNERS LP	FMV	6,268,582.	6,268,582.
KONTIKI	FMV	4,858,089.	4,858,089.
TOTAL TO FORM 990-PF, PART II, LINE 13		98,640,543.	98,640,543.

FORM 990-PF	OTHER ASSETS		STATEMENT 13
DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
INVESTMENT INCOME AND OTHER RECEIVABLES	8,596,041.	297,774.	297,774.
PENDING PURCHASES OF INVESTMENTS NOT YET SETTLED	7,250,000.	0.	0.
DEPOSITS	11,507.	29,554.	29,554.
<b>TOTAL TO FORM 990-PF, PART II, LINE 15</b>	<b>15,857,548.</b>	<b>327,328.</b>	<b>327,328.</b>

FORM 990-PF	OTHER LIABILITIES		STATEMENT 14
DESCRIPTION	BOY AMOUNT	EOY AMOUNT	
DEFERRED EXCISE TAXES	574,000.	660,000.	
DEFERRED RENT	33,216.	0.	
<b>TOTAL TO FORM 990-PF, PART II, LINE 22</b>	<b>607,216.</b>	<b>660,000.</b>	



FORM 990-PF

PART VII - LIST OF OFFICERS, DIRECTORS  
TRUSTEES AND FOUNDATION MANAGERS

STATEMENT 15

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
ANN ALPERS 425 CALIFORNIA STREET, SUITE 2025 SAN FRANCISCO, CA 94104	PRESIDENT AND CEO 34.00	313,500.	91,168.	0.
DR. LISA BACKUS 425 CALIFORNIA STREET, SUITE 2025 SAN FRANCISCO, CA 94104	VICE PRESIDENT 1.00	0.	0.	0.
DR. MIKIKO HUANG 425 CALIFORNIA STREET, SUITE 2025 SAN FRANCISCO, CA 94104	TREASURER 1.00	0.	0.	0.
SCOTT MOSHER 425 CALIFORNIA STREET, SUITE 2025 SAN FRANCISCO, CA 94104	SECRETARY 1.00	0.	0.	0.
CHARLES E. ELLWEIN 425 CALIFORNIA STREET, SUITE 2025 SAN FRANCISCO, CA 94104	DIRECTOR 1.00	0.	0.	0.
LYDIA TAN 425 CALIFORNIA STREET, SUITE 2025 SAN FRANCISCO, CA 94104	DIRECTOR 1.00	0.	0.	0.
KIM THOMPSON 425 CALIFORNIA STREET, SUITE 2025 SAN FRANCISCO, CA 94104	DIRECTOR 1.00	0.	0.	0.
CHARLES HIGUERAS 425 CALIFORNIA STREET, SUITE 2025 SAN FRANCISCO, CA 94104	DIRECTOR 1.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VII		313,500.	91,168.	0.

## GENERAL EXPLANATION

STATEMENT 16

## FORM/LINE IDENTIFIER AND DESCRIPTION/RETURN REFERENCE

FORM 990-PF, PART XV - GRANT APPLICATION INFORMATION - EXPLANATION:

## EXPLANATION:

THE MISSION OF S. H. COWELL FOUNDATION IS TO IMPROVE THE QUALITY OF LIFE OF CHILDREN LIVING IN POVERTY IN NORTHERN AND CENTRAL CALIFORNIA BY PROVIDING SUPPORT THAT STRENGTHENS THEIR FAMILIES AND COMMUNITIES.

WE ARE A GRANTMAKING PHILANTHROPY THAT INVESTS IN COMMUNITIES WHOSE RESIDENTS AND ORGANIZATIONAL LEADERS ARE COMMITTED TO ACHIEVING LASTING, POSITIVE CHANGE FOR CHILDREN AND FAMILIES LIVING IN POVERTY. WE FUND MAINLY 501(C)3 NON-PROFIT ORGANIZATIONS AND SOME SCHOOL DISTRICTS AND OTHER PUBLIC AGENCIES LOCATED IN NORTHERN AND CENTRAL CALIFORNIA.

WE FUND SOLUTIONS AND INVEST IN THE ACHIEVEMENT OF SPECIFIC ORGANIZATIONAL AND COMMUNITY GOALS. BECAUSE WE ARE INTERESTED IN TOUCHING THE LIVES OF COMMUNITY MEMBERS ON MULTIPLE LEVELS, WE INVEST IN PROJECTS, PROGRAMS AND INITIATIVES THAT IMPACT THE FOLLOWING AREAS:

1. FAMILIES AND COMMUNITIES. FAMILY RESOURCE CENTERS AND OTHER COMMUNITY BUILDING EFFORTS PLAY A PIVOTAL ROLE IN BRINGING TOGETHER OPPORTUNITIES, RESOURCES AND SERVICES THAT EMPOWER RESIDENTS TO IMPROVE THEIR WELL-BEING. COMPREHENSIVE PROGRAMS THAT PROMOTE EARLY LITERACY, PARENT EDUCATION, FAMILY ECONOMIC SUCCESS AND HEALTH AND WELLNESS ARE INTEGRAL TO OUR VISION OF HOW TO SUPPORT STRONG FAMILIES. WE INVEST IN THESE STRATEGIES TO SUPPORT FAMILIES IN RAISING CHILDREN WHO ARE READY TO LEARN AND THRIVE AND TO ULTIMATELY ENCOURAGE RESIDENTS TO BECOME CATALYSTS FOR POSITIVE CHANGE IN THEIR COMMUNITIES.

2. EDUCATION. WE SUSTAIN NEIGHBORHOOD PUBLIC SCHOOLS THAT STRIVE FOR IMPROVEMENT IN LEARNING AND PERFORMANCE WHILE TAKING INTO CONSIDERATION THE NEEDS, ASPIRATIONS AND HUMANITY OF EACH STUDENT. WE SUPPORT WORK THAT'S ALIGNED WITH THE STANDARDS AND GOALS SET BY THE STATE; BUT, MORE FUNDAMENTALLY, WE INVEST IN THE DEVELOPMENT OF SCHOOLS AND DISTRICTS THAT FOSTER TEAMWORK, ADAPTATION AND GROWTH AMONG ALL THEIR MEMBERS, INCLUDING TEACHERS, STUDENTS AND FAMILIES. ENGLISH LANGUAGE DEVELOPMENT, SOCIAL-EMOTIONAL LEARNING AND DEEP CONTENT KNOWLEDGE IN THE CORE ACADEMIC SUBJECTS ARE ALL EMBRACED WITHIN OUR VISION OF EQUITABLE STUDENT ACHIEVEMENT.

3. YOUTH DEVELOPMENT. YOUTH DEVELOPMENT PROGRAMS UNLOCK THE PROMISE THAT IS INHERENT IN ALL YOUTH BY EQUIPPING THEM WITH THE SKILLS TO REACH THEIR FULL POTENTIAL. WE SUPPORT ORGANIZATIONS THAT PROVIDE SAFE PLACES FOR YOUTH TO EXPLORE THEIR INTERESTS AND ASPIRATIONS, DEVELOP LEADERSHIP SKILLS, BUILD CONFIDENCE AND RESILIENCE, AND SOLIDIFY A COMMITMENT TO LIFELONG LEARNING AND COMMUNITY ENGAGEMENT.

COWELL ALSO AWARDS GRANTS TO SUPPORT:

LEADERSHIP DEVELOPMENT, WHICH IS KEY TO BUILDING RESILIENT LEADERS

WHO CAN SHAPE AND GUIDE THEIR ORGANIZATIONS AND COMMUNITIES. THESE INVESTMENTS OFTEN SUPPLEMENT OPERATING AND PROGRAM GRANTS AND ARE CRITICAL TO BUILDING THE CAPACITY OF LEADERS AND SUCCESSFUL ORGANIZATIONS.

SELECT OPPORTUNITIES INCLUDING AFFORDABLE HOUSING, WORKFORCE DEVELOPMENT AND OTHER COMMUNITY ASSETS THAT FALL OUTSIDE OUR PRIMARY INVESTMENT PRIORITIES.

WE DO NOT FUND INDIVIDUALS, PARTISAN OR RELIGIOUS PROJECTS.

THE FOUNDATION'S PRIMARY GRANTMAKING STRATEGY IS PLACE-BASED. THIS MEANS THAT WE SEEK OPPORTUNITIES TO MAKE CLUSTERS OF GRANTS IN THE SAME COMMUNITIES, SUPPORTING ORGANIZATIONS THAT SERVE ESSENTIALLY THE SAME CHILDREN, YOUTH AND FAMILIES.

NO TWO OF THESE PLACES ARE ALIKE. THEY MAY BE URBAN NEIGHBORHOODS, RURAL TOWNS OR UNINCORPORATED AREAS. OUR GOAL IS, OVER TIME, TO DEVELOP AND IMPROVE THE OPPORTUNITIES THAT ARE AVAILABLE TO COMMUNITY RESIDENTS ESPECIALLY CHILDREN AND YOUTH.

THE WAY TO LASTING COMMUNITY IMPROVEMENT IS COMPLICATED, REQUIRING MANY STEPS OVER A LONG TIME. IT'S ALSO COMPLEX, IN THE SENSE THAT THE WHOLE SEQUENCE AND ARRANGEMENT OF STEPS CAN'T POSSIBLY BE PLANNED IN ADVANCE. CIRCUMSTANCES CHANGE, AND EACH STEP INFLUENCES THE NEXT. SUCCESS REQUIRES ATTENTIVENESS, ADJUSTMENT AND COLLABORATION.

OUR STRATEGY IS DESIGNED TO ADDRESS THESE ESSENTIAL CONDITIONS. WE RESPOND FIRST AND FOREMOST TO THE ASSETS AND CULTURE OF THE COMMUNITY. THEN WE SEEK WAYS TO BUILD ON THE INSIGHTS, RESOURCES AND ACHIEVEMENTS THAT ARE GENERATED THROUGH THE EFFORTS OF OUR GRANTEEES.

TO THAT END, COMMUNITIES MUST MEET THE FOLLOWING CRITERIA TO BE CONSIDERED FOR FUNDING:

-THE COMMUNITY IS LOCATED IN NORTHERN OR CENTRAL CALIFORNIA (DEFINED AS ALL AREAS NORTH OF MONTEREY, KINGS, TULARE AND INYO COUNTIES, AND INCLUDING THOSE COUNTIES).

-THE COMMUNITY IS EXPERIENCING ACUTE AND WIDESPREAD POVERTY, AS EVIDENCED BY THE NUMBER OF STUDENTS WHO QUALIFY FOR FREE OR REDUCED-PRICE SCHOOL MEALS.

-THE COMMUNITY HAS A STRONG "SENSE OF PLACE" THAT ARISES FROM FACTORS SUCH AS LOCATION, HISTORY AND THE SHARED GOALS AND DEEP-ROOTED RELATIONSHIPS AMONG RESIDENTS, COMMUNITY-BASED ORGANIZATIONS AND EDUCATORS.

-THE COMMUNITY PRESENTS OPPORTUNITIES FOR INVESTMENT IN OUR MAIN PROGRAM AREAS: FAMILIES AND COMMUNITIES, EDUCATION AND YOUTH DEVELOPMENT.

-EDUCATORS AND PUBLIC AND NON-PROFIT SERVICE PROVIDERS HAVE PRODUCTIVE WORKING RELATIONSHIPS AND ENGAGE RESIDENTS WITH A SPIRIT OF INCLUSION AND INTERDEPENDENCE.

-LOCAL LEADERS DEMONSTRATE COMMITMENT TO THE COMMUNITY AS A WHOLE BY CHAMPIONING ISSUES AND EFFORTS BEYOND THE SCOPE OF THEIR OWN ROLES AND AGENCIES.

IN ADDITION TO DIRECT PLACE-BASED GRANTS, COWELL AWARDS RESOURCE CAPACITY-BUILDING GRANTS TO ADVANCE OUR MAIN PROGRAM FIELDS. THESE GRANTS ENHANCE THE RESOURCES, PRACTICES AND COHESIVENESS OF A FIELD OVERALL AND ARE DESIGNED TO BENEFIT GRANTEEES ENGAGED IN PLACE-BASED WORK, AMONG OTHERS.

WE RARELY MAKE RESOURCE CAPACITY-BUILDING GRANTS IN RESPONSE TO UNSOLICITED INQUIRIES. NONETHELESS, WE RECOMMEND THAT PROSPECTIVE APPLICANTS CONTACT THE FOUNDATION TO DESCRIBE YOUR WORK AND EXPLORE THE FIT WITH COWELL'S INTERESTS. WHILE FUNDING INQUIRIES ARE WELCOME YEAR-ROUND, COWELL HAS A STRUCTURED PROCESS FOR REVIEWING AND APPROVING PROSPECTS AND PROPOSALS:

1. MAKE SURE YOUR COMMUNITY IS ALIGNED WITH COWELL'S STRATEGY AND CRITERIA AS DESCRIBED ABOVE.

2. CALL THE FOUNDATION. BEFORE SENDING A LETTER OR PROPOSAL TO THE FOUNDATION, CALL OUR OFFICE AT 415.397.0285 AND TALK WITH A PROGRAM ASSISTANT. IN ADDITION TO DESCRIBING YOUR ORGANIZATION AND ITS WORK, BE PREPARED TO DESCRIBE YOUR COMMUNITY AND POTENTIAL OPPORTUNITIES FOR COWELL TO INVEST IN ALL THREE OF ITS PROGRAM AREAS: STRENGTHENING FAMILIES AND COMMUNITIES, EDUCATION AND YOUTH DEVELOPMENT. AFTER THIS CALL YOU WILL BE ADVISED ABOUT NEXT STEPS.

3. IF YOUR WORK MEETS THE CRITERIA, YOU WILL BE INVITED TO SEND US A LETTER OF INTRODUCTION TO YOUR COMMUNITY. IN RESPONSE TO THE LETTER, WE MAY DECIDE TO VISIT. WE WILL ASK FOR A TOUR OF YOUR COMMUNITY TO LEARN ABOUT THE PLACES IN WHICH RESIDENTS LIVE, LEARN, WORK AND ACCESS RESOURCES. WE WILL ALSO ASK TO HEAR FROM OTHER LEADERS ABOUT HOW THEY WORK TOGETHER AND WHERE THERE ARE OPPORTUNITIES FOR COWELL TO INVEST IN EFFORTS TO STRENGTHEN FAMILIES AND COMMUNITIES, EDUCATION AND YOUTH DEVELOPMENT.

4. IF YOUR WORK ALIGNS WITH THE FOUNDATION'S PRIORITIES, YOU WILL BE INVITED TO SUBMIT A REQUEST THROUGH OUR ONLINE PORTAL. IN ADDITION TO RECEIVING A LINK TO THE PORTAL, YOU WILL BE ADVISED OF WHAT TO INCLUDE IN THE REQUEST.

WE BELIEVE THAT YOU ARE AN EXPERT IN YOUR COMMUNITY. YOU KNOW WHAT PROGRAMS, PROJECTS AND INITIATIVES WILL IMPROVE OUTCOMES FOR YOUR YOUTH AND FAMILIES, AND YOU KNOW HOW BEST TO MAXIMIZE AND ACTIVATE YOUR COMMUNITY'S DISTINCTIVE ASSETS. IF YOUR APPROACH TO COMMUNITY CHANGE INCLUDES THE FOLLOWING, WE WANT TO HEAR FROM YOU:

-BRINGING TOGETHER KEY COMMUNITY STAKEHOLDERS WHO COLLECTIVELY HAVE THE SKILLS NEEDED TO BE SUCCESSFUL.

-INITIATING AND FOSTERING PRODUCTIVE WORKING RELATIONSHIPS.

-ACTIVATING THE STRONG SENSE OF PLACE AND COMMUNITY THAT EXISTS AMONG RESIDENTS.

-READINESS AND CAPACITY TO EXECUTE A WORK PLAN.

-COMMITMENT TO BEST PRACTICES.

-OPENNESS TO SHARING THE LESSONS LEARNED WITH PEERS AND OTHER LEADERS IN YOUR FIELD.

IT MAY TAKE SEVERAL MONTHS FOR AN INITIAL INQUIRY TO RESULT IN AN INVITATION TO SUBMIT A PROPOSAL, AND IT'S NOT UNCOMMON FOR AS MUCH AS A

YEAR TO PASS UNTIL A FIRST GRANT IS APPROVED BY OUR BOARD OF DIRECTORS.

OUR PROGRAM OFFICERS TYPICALLY WORK WITH AN APPLICANT ORGANIZATION THROUGH MULTIPLE DRAFTS IN AN EFFORT TO CREATE A SOUND PROJECT PLAN AND GRANT PROPOSAL. HOWEVER, THE PROPOSAL PROCESS IS USUALLY SHORTER FOR CURRENT GRANTEES SEEKING RENEWED SUPPORT.

EACH INQUIRY AND PROPOSAL IS HANDLED PERSONALLY BY ONE PROGRAM OFFICER, BUT THE ENTIRE STAFF TEAM WORKS TOGETHER TO ASSESS A COMMUNITY'S FIT WITH COWELL'S GRANTMAKING STRATEGY. IN RESPONSE TO A PROMISING INQUIRY FROM AN ORGANIZATION IN A COMMUNITY THAT'S NEW TO COWELL, OUR STAFF VISITS AS A TEAM. WE HAVE FOUND THAT THIS INTENSIVE, EARLY ENGAGEMENT WITH THE COMMUNITY LEADS TO A MUTUALLY BETTER-INFORMED AND MORE COOPERATIVE WORKING RELATIONSHIP OVER TIME.

WHEN A PROGRAM OFFICER FINALLY RECOMMENDS A PROPOSAL TO THE BOARD OF DIRECTORS, ANOTHER ROUND OF CRITICAL THINKING OCCURS. OUR BOARD REVIEWS EACH PROPOSAL WITH CARE. NOT EVERY PROPOSAL IS APPROVED, BUT THOSE THAT ARE FUNDED HAVE OUR FULL UNDERSTANDING AND SUPPORT.

ONCE A GRANT-FUNDED PROJECT IS BEGUN, THE PROGRAM OFFICER REMAINS INVOLVED AS A THOUGHT-PARTNER AND ALLY. WE REGULARLY VISIT OUR GRANTEES AND CLOSELY REVIEW THEIR PROGRESS REPORTS. WE CONSIDER PROPOSALS FOR RENEWED FUNDING ONLY IF GRANTEES ACHIEVE SIGNIFICANT PROGRESS TOWARD MUTUALLY AGREED-UPON OBJECTIVES. IN THE CASE OF A MULTI-YEAR GRANT, THE RELEASE OF PAYMENTS DEPENDS ON EVIDENCE OF PROGRESS. IF OBJECTIVES ARE NOT BEING MET, GRANTS MAY BE CANCELLED.

OUR DECISION TO INVEST IN A COMMUNITY REPRESENTS A MUTUAL COMMITMENT THAT WE HOPE WILL GROW OVER TIME. WE USUALLY START SMALL, WITH A GRANT IN ONE PROGRAM AREA. THEN, SEEING THAT ASPIRATIONS, RELATIONSHIPS AND ACCOMPLISHMENTS ARE GROWING, WE EXPLORE PROMISING OPPORTUNITIES TO MAKE GRANTS IN OTHER PROGRAM AREAS. WHEN PROGRESS IS NOT FORTHCOMING, HOWEVER, OR WHEN COLLABORATION IS NOT POSSIBLE, WE MAY CHOOSE TO DISCONTINUE FUNDING IN THAT COMMUNITY.

BUT WE KNOW THAT MEANINGFUL CHANGE TAKES TIME. IN COMMUNITIES WHERE WE HAVE MADE THE DEEPEST INVESTMENTS, WE HAVE STAYED ACTIVE FOR TEN YEARS OR MORE AND HAVE SEEN MULTIPLE GRANTEE ORGANIZATIONS — AND, MOST IMPORTANTLY, THE CHILDREN, YOUTH AND FAMILIES THEY SERVE — ACHIEVE SIGNIFICANT MILESTONES OF PROGRESS. IN THE LAST STAGES OF OUR INVOLVEMENT, WE HELP OUR GRANTEES PLAN AND POSITION THEMSELVES FOR LONG-TERM SUSTAINABILITY, ADAPTABILITY AND ACCOMPLISHMENT.

# Application for Automatic Extension of Time To File an Exempt Organization Return

Department of the Treasury  
Internal Revenue Service

▶ **File a separate application for each return.**  
▶ **Go to [www.irs.gov/Form8868](http://www.irs.gov/Form8868) for the latest information.**

**Electronic filing (e-file).** You can electronically file Form 8868 to request a 6-month automatic extension of time to file any of the forms listed below with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, for which an extension request must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit [www.irs.gov/e-file-providers/e-file-for-charities-and-non-profits](http://www.irs.gov/e-file-providers/e-file-for-charities-and-non-profits).

**Automatic 6-Month Extension of Time.** Only submit original (no copies needed).

All corporations required to file an income tax return other than Form 990-T (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

<b>Type or print</b>	Name of exempt organization or other filer, see instructions.  <b>S. H. COWELL FOUNDATION</b>	Taxpayer identification number (TIN)  <b>94-1392803</b>
File by the due date for filing your return. See instructions.	Number, street, and room or suite no. If a P.O. box, see instructions. <b>425 CALIFORNIA STREET, 2025</b>	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. <b>SAN FRANCISCO, CA 94104</b>	

Enter the Return Code for the return that this application is for (file a separate application for each return) 0 4

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01	Form 1041-A	08
Form 4720 (individual)	03	Form 4720 (other than individual)	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12
Form 990-T (corporation)	07		

**ANN ALPERS - 425 CALIFORNIA STREET, SUITE 2025 - SAN FRANCISCO, CA 94104**

- The books are in the care of ▶ **ANN ALPERS - 425 CALIFORNIA STREET, SUITE 2025 - SAN FRANCISCO, CA 94104**
- Telephone No. ▶ **415-397-0285** Fax No. ▶ \_\_\_\_\_
- If the organization does not have an office or place of business in the United States, check this box  ▶
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) \_\_\_\_\_. If this is for the whole group, check this box . If it is for part of the group, check this box  and attach a list with the names and TINs of all members the extension is for.

**1** I request an automatic 6-month extension of time until **NOVEMBER 15, 2022**, to file the exempt organization return for the organization named above. The extension is for the organization's return for:  
▶  calendar year **2021** or  
▶  tax year beginning \_\_\_\_\_, and ending \_\_\_\_\_.

**2** If the tax year entered in line 1 is for less than 12 months, check reason: Initial return Final return  
Change in accounting period

<b>3a</b> If this application is for Forms 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	<b>3a</b>	\$	<b>100,996.</b>
<b>b</b> If this application is for Forms 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	<b>3b</b>	\$	<b>89,996.</b>
<b>c Balance due.</b> Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	<b>3c</b>	\$	<b>11,000.</b>

**Caution:** If you are going to make an electronic funds withdrawal (direct debit) with this Form 8868, see Form 8453-TE and Form 8879-TE for payment instructions.